Draft Budget 2016-17
Inter-fund Transfers

Thursday February 25, 2016
## Inter-fund Transfers

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>A9901.910</td>
<td>Transfer To Capital Funds</td>
<td>$0</td>
<td>$5,700,000</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>A9901.911</td>
<td>Transfer to Capital for Transportation</td>
<td>$400,000</td>
<td>$250,000</td>
<td>$0</td>
<td>$350,000</td>
<td>$350,000</td>
<td>$350,000</td>
</tr>
<tr>
<td>A9901.912</td>
<td>Transfer to Capital for Facilities</td>
<td>$100,000</td>
<td>$100,000</td>
<td>$550,000</td>
<td>$282,026</td>
<td>$482,026</td>
<td>$482,026</td>
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<tr>
<td>A9901.930</td>
<td>Transfer to School Lunch Fund</td>
<td>$250,000</td>
<td>$250,000</td>
<td>$1,020,137</td>
<td>$0</td>
<td>$400,000</td>
<td>$350,000</td>
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<tr>
<td>A9901.950</td>
<td>Transfer to Special Aid Fund</td>
<td>$120,292</td>
<td>$222,759</td>
<td>$215,327</td>
<td>$235,366</td>
<td>$215,000</td>
<td>$215,000</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td><strong>$870,292</strong></td>
<td><strong>$6,522,759</strong></td>
<td><strong>$1,785,464</strong></td>
<td><strong>$867,392</strong></td>
<td><strong>$1,447,026</strong></td>
<td><strong>$1,397,026</strong></td>
</tr>
</tbody>
</table>
Transfer to Capital (General)

When the district transferred the money out of the Capital Reserve Fund in order to reconstruct the High School carport ceiling, the money was coded into the General Fund Interfund Transfer account before it was transferred into the Capital Fund.

All capital expenses that are part of an SED project are accounted for in the capital fund.
The district allocates money annually, except for the year after the storm, in order to purchase new buses.

Our vehicle replacement protocol provides that after approximately 15 years, we retire our buses and keep the ones that are still in good condition as spares.
Transfer to Capital for Facilities

- The district allocates money annually for transfer to the capital fund in order to make capital improvements.

- In 2015-16 we allocated money to renovate the HS auditorium, replace more HS exterior windows and rebuild the HS HVAC system.

- In 2016-17 we need to start the reconstruction of the HS bulkhead and rear roadway.
Transfer to School Lunch Fund

- The district allocates money annually for transfer to the school lunch fund in order to bridge the gap between expenditures and revenue.

- All Food Service transactions are contained in a separate fund.

- In 2016-17 we project a gap of approximately $350,000 while in 2015-16 we forecast $368,037.
Transfer to Special Aid Fund

- The district allocates money annually for transfer to the special aid fund in order to pay for certain special education transactions.

- All summer special education (in district or out of district) and certain year round special education transactions are accounted for in a separate special aid fund.

- The amount of the inter-fund transfer represents 20% of the summer special education costs (section 4408) and 50% of the year round school programs (section 4201).
Questions / Comments